

Stock Valuations #5 HM

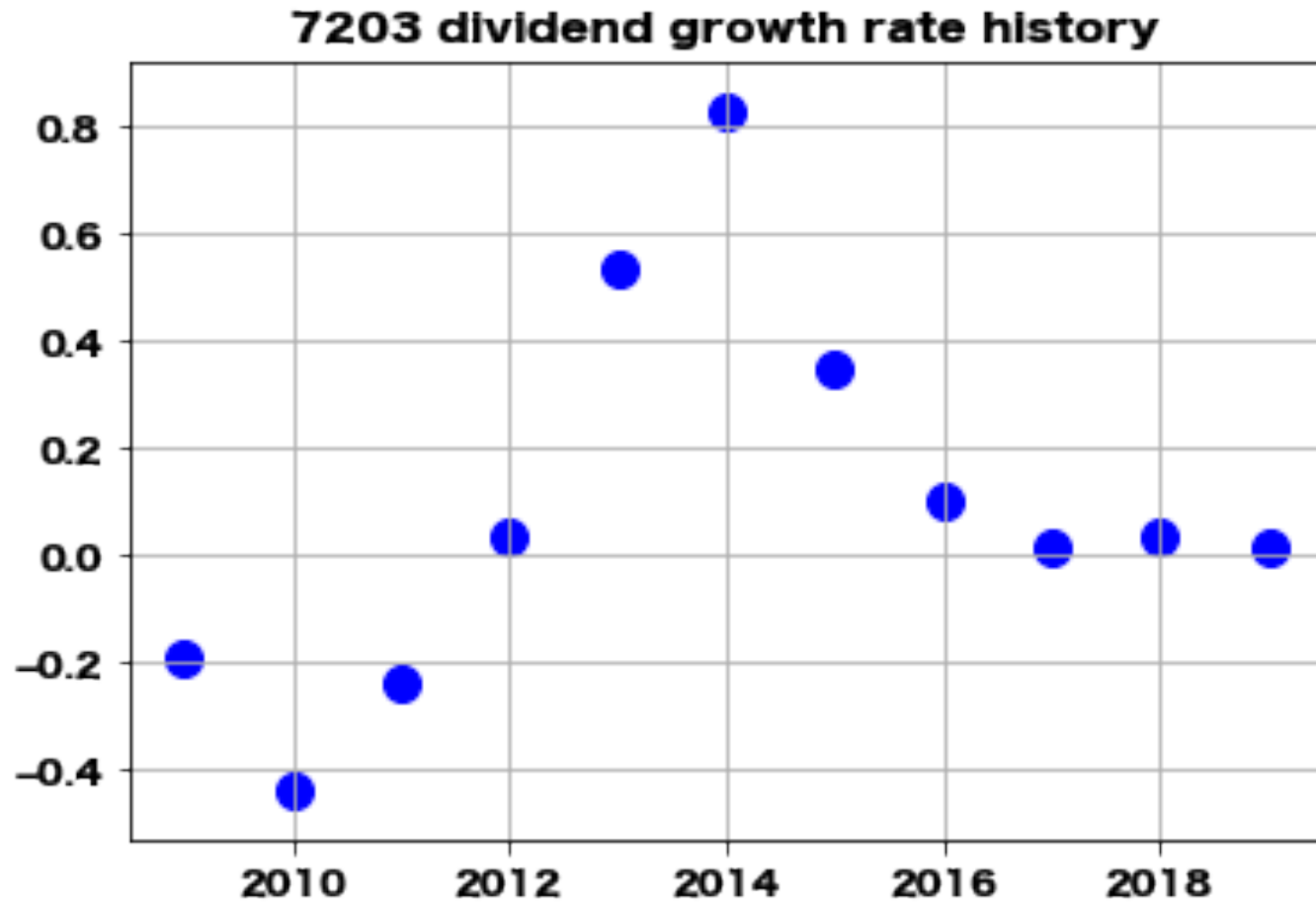
Jun Yamamoto

2019/8

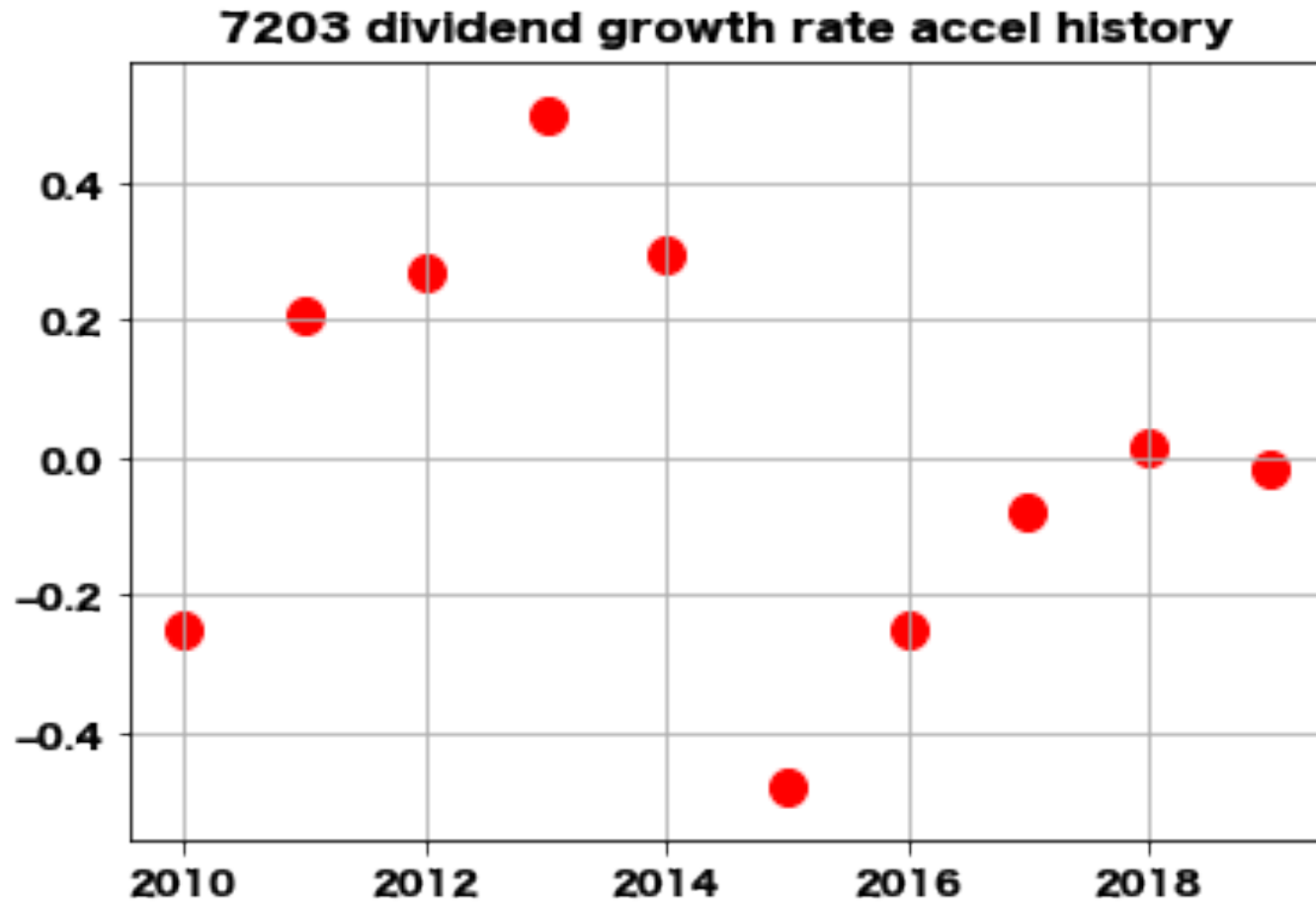
Dividends, growth rates, g-g

SECURITY_CODE	CALENDAR_DATE	adjusted_dps	g	g(k+1)-g(k)
7203	2009	113.333333	-0.190476	NaN
7203	2010	63.333333	-0.441176	-0.250700
7203	2011	48.333333	-0.236842	0.204334
7203	2012	50.000000	0.034483	0.271325
7203	2013	76.666667	0.533333	0.498851
7203	2014	140.000000	0.826087	0.292754
7203	2015	188.333333	0.345238	-0.480849
7203	2016	206.666667	0.097345	-0.247893
7203	2017	210.000000	0.016129	-0.081216
7203	2018	216.666667	0.031746	0.015617
7203	2019	220.000000	0.015385	-0.016361

Dividend growth rates: $g(k)$



$$g(k+1) - g(g)$$



Stock Price

